



North Adams Community Schools

625 Stadium Dr.
Decatur, IN 46733

Excellence: Teach it, Model it, Inspire it, Achieve it!

Bid Submission Sheet

Southeast Elementary School Property Owned by North Adams Community Schools

Description

Address: 901 Everhart Dr., Decatur, IN 46733
Building size: 44,000 sq ft.
Property size: 9.17 Acres
Formerly used as Southeast Elementary School

Minimum Bid

\$95,750

Bid Process

- Bids must be in writing and submitted to:
North Adams Community Schools
625 Stadium Drive
Decatur, IN 46733
260-724-7146
- Bids must be received in the North Adams Community Schools Administration Office on or before February 28, 2020 at 3:00 p.m.
- Bids must include
Name of bidder
Address of bidder
Daytime phone number of bidder
Email address of bidder
Bid amount
Proof of adequate financial resources

(This may be a letter from a financial institution or financial statement showing available funds.)

- All bids will be open to public inspection following submission. Bidders may raise their initial bid during the bidding process. All current bidders in the process will be notified via email when a new bidder submits a bid or a current bidder increases their previous bid.
- Bidders may schedule a time to tour the building by calling the North Adams Community Schools Administration Office at 260-724-7146.

Brent Lehman – Superintendent
www.nadams.k12.in.us
260.724.7146



- Appraisals are available for review at the North Adams Community Schools Administration Office on weekdays between 8:00 a.m. – 4:00 p.m.
- The school board will accept one of the bids or reject all bids during the March 11, 2020 School Board meeting. That meeting is scheduled for 6:00 p.m. that evening.

Terms of Sale

10% due by March 14, 2020.

Balance due at closing.

The purchaser acknowledges that it has either inspected the real estate, or has waived such opportunity, and accepts the property **AS IS** and **WITH ALL FAULT**. **North Adams makes no warranties, express or implied, or representations** with respect to the structure, equipment, or any aspect of the real estate.

Any survey required shall be at Buyer's sole expense, however, to the extent that North Adams has any prior surveys it will provide them for review. Any title insurance required by Buyer shall be at Buyer's sole expense. Any and all real estate taxes and assessments due at any time after closing shall be Buyer's sole responsibility.

Name of bidder: _____

Address of bidder: _____

Daytime phone number of bidder: _____

Email address of bidder: _____

Bid amount: _____

Proof of adequate financial resources: (attach)